

NOTICE  
OF  
MEETING  
**BERKSHIRE PENSION BOARD**

will meet on

**THURSDAY, 18TH NOVEMBER, 2021**

**At 11.00 am**

by

**VIRTUAL MEETING - ONLINE ACCESS, ON [RBWM YOUTUBE](#)**

TO: MEMBERS OF THE BERKSHIRE PENSION BOARD

ALAN CROSS (CHAIRMAN), NIKKI CRAIG, JEFF FORD, ARTHUR PARKER (VICE-CHAIRMAN) AND TONY PETTITT

Karen Shepherd – Head of Governance - Issued: November 10<sup>th</sup> 2021

Members of the Press and Public are welcome to attend Part I of this meeting. The agenda is available on the Council's web site at [www.rbwm.gov.uk](http://www.rbwm.gov.uk) or contact the Panel Administrator **Andy Carswell** 01628 796319

**Recording of Meetings** – In line with the council's commitment to transparency the Part I (public) section of the virtual meeting will be streamed live and recorded via Zoom. By participating in the meeting by audio and/or video, you are giving consent to being recorded and acknowledge that the recording will be in the public domain. If you have any questions regarding the council's policy, please speak to Democratic Services or Legal representative at the meeting.

## **AGENDA**

### **PART I**

#### **STANDING ITEMS**

<b><u>ITEM</u></b>	<b><u>SUBJECT</u></b>	<b><u>PAGE NO</u></b>
1.	<b><u>INTRODUCTION AND APOLOGIES</u></b>  To receive any apologies for absence.	-
2.	<b><u>DECLARATION OF INTEREST</u></b>  To receive any declarations of interest.	5 - 6
3.	<b><u>MINUTES</u></b>  To approve the Part I minutes of the meeting held on September 2 <sup>nd</sup> 2021.	7 - 12
4.	<b><u>SCHEME AND REGULATORY UPDATE</u></b>  To receive verbal updates from Kevin Taylor on the Exit Cap, Guaranteed Minimum Pension, McCloud and the Conditions for Transfers Regulations 2021, and from Damien Pantling on the Task Force on Climate Related Financial Disclosures and Section 13.	-
5.	<b><u>ADMINISTRATION REPORT</u></b>  To note the contents of the report.	13 - 28

#### **PART I DRAFT COMMITTEE PAPERS FOR 6 DECEMBER 2021**

6.	<b><u>RISK REGISTER</u></b>  To note the contents of the report and register.	29 - 40
7.	<b><u>GOVERNANCE PROGRESS UPDATE</u></b>  To consider the contents of the update report, Governance Progress Matrix and External Audit Governance Matrix.	41 - 60
8.	<b><u>LAPFF AND PIRC MEMBERSHIP RENEWALS</u></b>  To note the contents of the report.	61 - 68
9.	<b><u>ANY OTHER BUSINESS</u></b>  To discuss any other Part I items of business.	-

10.	<p><u>LOCAL GOVERNMENT ACT 1972 - EXCLUSION OF THE PUBLIC</u></p> <p>"That under Section 100(A)(4) of the Local Government Act 1972, the public be excluded from the remainder of the meeting whilst discussion takes place, on the grounds that they involve the likely disclosure of exempt information as defined in Paragraph 3 of part I of Schedule 12A of the Act."</p>	
<p><b><u>PART II COMMITTEE PAPERS FROM 20 SEPTEMBER 2021</u></b></p>		
11.	<p><u>STRATEGIC ASSET ALLOCATION MODIFICATION</u></p> <p>To consider the update report, Strategic Asset Allocation Health Check, Alternative Portfolio Proposals and Diversifying Strategies Withdrawal.</p> <p><b><i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i></b></p>	69 - 120
12.	<p><u>EXITING EMPLOYER</u></p> <p>To consider the main report, employer cover letter, trustees' situational report and actuary's paper.</p> <p><b><i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i></b></p>	121 - 130
13.	<p><u>ACTUARIAL PROCUREMENT UPDATE</u></p> <p>To receive a verbal update from Damien Pantling.</p> <p><b><i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i></b></p>	-